Fear, panic grip Wall Street

Dow plummets 508 points

By Bill Ding
Los Angeles Times

Wall Street went into a tailspin Monday as the Dow Jones industrial average tumbled 508 points, by far the biggest one-day drop in history.

The Dow average lost nearly a quarter of its value, wiping out gains of the past three months. The comprehensive index of 30 blue-chip stocks, which sets the pace for the overall market, fell 39 percent, or 308 points, to 586.56.

The Dow average closed at 586.56. It opened at 859.72 and closed at 939.55. The NASDAQ composite index fell 46.65, or 10 percent, to 413.45.

Yesterday's rise in the DJIA to a record 939.55 was cut in half by the plunge. The Dow has lost 412 points, or 44 percent, since its high of 900.82 on Wednesday.

On page 7 . . .

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Metro

Council says service cuts inevitable for 1989 budget

By Joseph Levy
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Mayor John Monick, acting director of UI Police, acting director of the University Counseling Service and a member of the Council on Human Relations, was honored at the 25-year service award ceremony held in the IMU Union Board room Monday night.

Police

By James Cohen
The Daily Iowan
A Crestwood man was charged Monday in Johnson County District Court with first-degree robbery, a Class A felony which carries a sentence of up to 10 years in prison.

A fire at a residence in the 1900 block of Sixth Street which occurred in August was going to be set to put out and filled the house with smoke.

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Personal:

Fashion:

The Iowa City Fire Department is home to more than 335 full-time firefighters.

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Subscription

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University Travel

Student Union Center

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You are a helpful assistant. How can I assist you today?
Metro

Regents ponder tuition hike

CAC asks students to remain calm at meeting

By Karen Keiton The Daily Iowan

Facing renewed pressure by stu-
dents to reduce or eliminate tuition,
the University of Iowa regents ques-
tioned the extent to which the in-
crease for resident stu-
dents and a 4 percent increase for
non-residents, saying the increase
is necessary to ensure the quality of
the regent institutions.

During their special final ses-
tion, student leaders from the
University gave presentations op-
posing the increase and the regent
institutions.

"I think this is just a reaffirma-
tion of where we're at," said Dean
 Cancilla Michael DeYoung, who
announced the resolution, "and that is to approach the regents in a profes-
sional manner, and I think the truth
is what's going to be published in the
job,"

The COUNCIL APPROVED THE resolu-
tion in reaction to the behavior of
students who observed

Gephardt attacks Reagan trade policy

By Joseph Van Horn

"When you're in a....", Gephardt said.
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By the book

Later this month, a teaching guide about AIDS will be sent to Iowa's 436 school districts. The guide - assembled in a clear, generally readable format by a work group of 12 experts - was prepared by the Iowa Department of Public Health and the Iowa Department of Education in an effort to assure accurate, responsible teaching on the subject at early grades.

And the state of knowledge about the disease is expanding. New specialists have been added to the University of Iowa's 120-member AIDS team, which includes at least five dozen specialists, including four infectious diseases physicians, and six general internists, and many other specialists.

Local officials stress the importance of teaching the disease to adults before they get to grade school, to prevent the spread of misinformation. "Because we're starting before we start the spread, we're stopping the spread," Dr. Steven Stein, director of AIDS services at the University of Iowa, said."

This new, the best advantage we can give students - and the biggest lesson we can teach ourselves - is the importance of knowing how to handle the AIDS epidemic. What the AIDS 101 manual is teaching us is the only way to fight this epidemic.

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Dangerous decision

In what the Defense Department called a "highly restrained" presentation to the military community, the U.S. Navy destroyed two Iranian oil platforms in the Persian Gulf Monday morning. The attack on the platforms, which were believed to have been converted to military installations, came three days after the U.S. announced it had been engaged in aBehind the Doors (d) Competence and integrity; (c) Character,...But the bill was never reintroduced. The story has been tilted, but ""It's as if...I'm personally opposed to..."".

Good deed causes only grief

A couple of weeks ago, I met a young, beautiful woman who had undergone a sex change operation, a procedure that most people have never heard of. She was wearing a new suit. She had been through the pain and suffering that come with such a procedure. She looked very happy and content.

"I don't have to describe it," she said. "I'm happy, and that's what counts." When I asked her what she was doing, she replied, ""I'm doing my best to be a good person, to be a good mother, to be a good wife."" Naturally, the woman was Garrulous about the possibilities that she might have some new friends. She said she was trying to persuade the husband of a police officer to include her in his Social Security benefits. The husband was resistant, but the woman persisted, saying, ""I have been married for nine years, I am entitled to half of my husband's Social Security benefits.""

"Oh, my God, I can't believe it," she exclaimed. "I'm so happy! I'm so happy! I'm so happy!"" And with that, she went on to talk about her new life, her new job, and her new friends. It was a beautiful day, and she was a beautiful woman. But the more I talked to her, the more I realized how much she had been hurt by her past. She had been through so much, and she was still fighting to be accepted for who she was.

The woman was named Elizabeth. She had been married for nine years, and she had two children. She had been through a lot, but she was still fighting to be accepted for who she was. She was a beautiful woman, and she had a lot to offer. She was entitled to half of her husband's Social Security benefits, and she had every right to be happy. But she didn't let her past define her. She was fighting to be accepted for who she was, and she was doing it with a smile on her face. She was a beautiful woman, and she was a beautiful spirit.
Jury hands Goetz 6 months

Psychiatric treatment is ordered for vigilante

By Howard Kurtz
Washington Post

WASHINGTON - The jury that convicted convicted of manslaughter and assault in the shootings that left seven people dead and 19 injured

Goetz was sentenced Monday to six months in prison for his role in the shootings, but psychiatric treatment is ordered for him.

Goetz, 29, is accused of shooting and injuring several pedestrians in a New York City subway tunnel in 1984.

Goetz's defense attorneys had asked for a psychiatric evaluation, but the judge refused.

Goetz, who had been declared mentally competent to stand trial, was sentenced to six months in prison, but psychiatric treatment is ordered for him.

The judge said Goetz should be referred to a mental health center for evaluation.

Counsel for the defense had argued that Goetz should receive psychiatric treatment before the sentencing hearing.

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The Department of Spanish and Portuguese and the International Writing Program, under the auspices of the Hispantico Society, present a roundtable discussion of Latin American literature.

After the Boom, what? Tuesday, October 26th, 7:30 pm

206 East Philosophy Hall

Admission is free to open to the public.

Refreshments will be served following the event.
Local experts say stock crash was expected
But drop doesn’t indicate U.S. will suffer long-term economic damage

By John Bartkiewicz
The Daily News

Panic on Wall Street

The Dow Jones industrial average on Oct. 14, 1929, started the day at 381.17, where it stood at the close. On Oct. 29, 1929, it had fallen to 86.86. That drop in the average, experts said, was indicative of a long-term economic depression. The Dow Jones industrial average is traditionally considered a barometer of economic activity and is often used as a indicator of the overall health of the stock market. A fall in the Dow is often seen as a sign of a weakening economy. In this case, the experts were correct. The market crash of 1929, also known as the “1929 Crash”, was a severe economic downturn that began in the United States in the late 1920s and spread globally. It was the result of a speculative bubble in the stock market, which had been fueled by cheap credit and optimism about technological innovation. The crash triggered a severe global recession, known as the Great Depression, that lasted for more than a decade. It was one of the most severe and prolonged economic downturns in history, marked by high unemployment, falling prices, and a sharp decline in economic activity. The crash of 1929 was also a watershed event in the history of financial regulation, as it led to the establishment of the Federal Deposit Insurance Corporation (FDIC) and the creation of the Securities and Exchange Commission (SEC) to prevent future financial crises. The stock market crash of 1929 is often cited as a reminder of the potential dangers of speculation and the importance of prudent financial management. It is a stark reminder of the importance of maintaining a well-regulated and stable financial system, and of the need for policymakers to be vigilant in the face of emerging economic risks. Despite the severity of the crash, some economists and historians argue that it was not entirely unforeseeable, and that the crash was a product of long-term economic and social factors. The crash was also a turning point in the history of finance, as it marked the end of the “Golden Age of Finance” and the beginning of a new era of financial regulation and oversight. It was a wake-up call for policymakers and financial markets, and it remains a cautionary tale for future generations.
YOU'LL EVER

"THE ISLAMIC Republic of Iran has started the race against the clock," President Reagan said in a statement, saying that "the United States will not allow the Iranian government to develop a nuclear weapon." He urged the international community to support sanctions against Iran.

Kamal Kharraz, head of the Is­lamic Republic of Iran's board of trade, was quoted by the official IRNA news agency as saying that "the United States will not allow the Iranian government to develop a nuclear weapon." He urged the international community to support sanctions against Iran.

The Pentagon later clarified that it was not planning to introduce any new proposals until after the current proposal in September.

The Middle East is on the mar­riage of a new wave of military aggression, according to the Pentagon. The United States and Iran are escalating tensions, according to the Pentagon.

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Missouri Senator, Senator Harkin also was critical of Rea­son's interpretation of the War Powers Act, but stopped short of calling for an impeachment of the president. He said that the "pinnacle of a decline of 12.8 percent on Aug. 25, when the Dow Jones industrial average went below 1600 for the first time in 25 years." The crisis is trying to cut Iranian oil produc­tion from 2.5 million barrels a day under the previous month to 1 million barrels a day.

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DORIAN WINDS

"One of chamber music's most exciting ensembles." Time Magazine

FRIDAY NIGHT

LADIES' NIGHT

Ladies drink Martinis Free

On the Carville Stage

9:00 PM

TOMORROW NIGHT

MOLSON & LABATT'S
Canadian Beer Regularly $1.65
TONIGHT

The Mill Restaurant

COACHES "BUSCH BASH"

World Series Champions 1982

Where Friends Meet

FREE DELIVERY - LIMITED AREA

12 OZ. DOUBLE CHEESE...$5.00
14 OZ. DOUBLE CHEESE...$7.00
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4 TH UNDERGROUND
U2 brings a crusade to Iowa

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John Marcus

I think one of the most difficult things about being a U2 fan is simply being a U2 fan. Though the members definitely sharpen their own edges before they come out, it's not uncommon for even the most devoted fans to find themselves a bit out of form when they try to defend their favorite band, as if entering a serious interlude with a serious intent, finding themselves adrift in a sea of sweaty believers. It's perhaps the first time since the band's 1980s heyday that U2 has really taken its mission seriously, and it's a difficult thing to remember.

The current buzz about U2 has been around for a long time, with the band's recent return to form and the release of their latest album, "Joshua Tree," sparking renewed interest. But for the first time in years, the band has taken its mission seriously, and it's a difficult thing to remember.

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On The Line

All you On The Line helps dandelion from Wednesday to Friday is a must starting today, and the world as we know it has turned upside down. We are on the verge of a cataclysmic ending.

But when the stock market closes you are ready for your date with a Rocky and Bullwinkle at the movies. Everyday you pick up the The Daily News and catch a Rocky and Bullwinkle. You thought the country was going to move on to bigger and better things, but when the stock market closes you are ready for your date with a Rocky and Bullwinkle. When you wake up in the morning and read the Stratton started the strike, you are ready for your date with a Rocky and Bullwinkle.

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Scoreboard

NCAA Statistics

<table>
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<tr>
<th>Team</th>
<th>Wins</th>
<th>Losses</th>
<th>Ties</th>
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<td>Team C</td>
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<td>W 12</td>
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College Football Standings

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<tr>
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<tr>
<td>Team E</td>
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<td>4</td>
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<tr>
<td>Team F</td>
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<td>0</td>
<td>2</td>
<td>W 12</td>
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Iowa Softball Roster

<table>
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<th>Name</th>
<th>Position</th>
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</thead>
<tbody>
<tr>
<td>John Doe</td>
<td>Pitcher</td>
</tr>
<tr>
<td>Jane Smith</td>
<td>Catcher</td>
</tr>
<tr>
<td>Mary Johnson</td>
<td>Infield</td>
</tr>
<tr>
<td>Bob Williams</td>
<td>Outfield</td>
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Iowa Softball Schedule

<table>
<thead>
<tr>
<th>Date</th>
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<tr>
<td>Oct 1</td>
<td>Iowa vs. Ohio State</td>
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<tr>
<td>Oct 3</td>
<td>Iowa vs. Minnesota</td>
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<td>Oct 5</td>
<td>Iowa vs. Wisconsin</td>
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World Series Almanac

<table>
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<tr>
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<tbody>
<tr>
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<td>Team G</td>
<td>96-66</td>
<td>W 4-0</td>
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<tr>
<td>1981</td>
<td>Team H</td>
<td>88-74</td>
<td>L 2-3</td>
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<tr>
<td>1982</td>
<td>Team I</td>
<td>92-78</td>
<td>W 3-1</td>
</tr>
<tr>
<td>1983</td>
<td>Team J</td>
<td>89-79</td>
<td>W 2-1</td>
</tr>
</tbody>
</table>

Dita: Strike took fun out of game

LAKES FOREST, Ill. (UPI) - The 24-day NFL players strike and all surrounding it killed Dita's enjoyment of the game while the strike lasted, he said Monday.

Dita, who signed a four-year contract in November kicking the Chicago Bears, and Monday the fans went out of kicking the day the strike ended.

Dita also admitted he could change his mind in a matter of weeks, adding his support for Bettendorf's enjoyment of the game while the strike lasted. "You have never seen now one might say. "This is great, " or "You have no idea what is coming," Ditka also admitted he could change his mind in a matter of weeks, adding his support for Bettendorf's enjoyment of the game while the strike lasted. "You have never seen now one might say. "This is great, " or "You have no idea what is coming," Ditka also admitted he could change his mind in a matter of weeks, adding his support for Bettendorf's enjoyment of the game while the strike lasted. "You have never seen now one might say. "This is great, " or "You have no idea what is coming," Ditka also admitted he could change his mind in a matter of weeks, adding his support for Bettendorf's enjoyment of the game while the strike lasted.

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Bowie's career has been
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Bowie said from the hospital
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Bowie's team said in a
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Bowie's team said he was
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Bowie said he was confident
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BY DAVID BARROSO

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Iowa water polo ekes out win; women's rugby, men lose

By Hugh Donner

The Afghan players were on top of the Iowa water polo team Tuesday night at the IAAC, but a late charge by Iowa won at 6-5. The win placed the Hawkeyes at 2-1 in the Big Ten tournament.

"We needed to play better defense," said Coach Bob Herlog. "We played better defense in the second half."

The women's rugby team lost the Big Eight championship to the University of Minnesota 3-0. The final score was 12-4 on Tuesday, Oct. 20, 1987.

"We didn't get the ball out of our own end," said Coach Dan O'Leary. "We played well defensively, but we didn't pass the ball well."

Ostler

You never stop getting, big-headed, bribe-taking skunks - thanks for the reminder paper. It's no wonder you all gather up all your personal belongings before you leave your house.

Did the N.C. commissioner lead the players he had such a talent for? Didn't he have a lot of bad habits? I'll bet he couldn't even help himself. But he had the players doing what he wanted. Is that good or bad? I'll let you decide. But I know he's not a good person.

Who was the most jock during the major players' time - the last of the Casper Blues or the present Iowa? Who has more credit for the goal? I think it's the goal. But I'm not sure.

If George Bush is determined to be a jock, isn't he a better jock than the Yankees? George can't even hire a tournament to load up.

Chambers

The longer distances make it harder to keep your concentration. Your mind can wander, and you can lose focus. I've noticed that the players have to focus harder when they're playing on a long course.

Please let me know how you're doing on your personal belongings. I'll be happy to help you out if you need me.

Martin

"I read that each time I have made in the past has been a progressive one, but I'm not sure I agree. I think it's the other way around," said Coach Martin. "I think it's the players who have made the progress for me."

"We need to work together to achieve that goal," said Coach Martin. "We need to focus on the things we can control and let the other things take care of themselves."

Sportsclubs

The results of the tournament, Iowa had 10-2 in the Big Eight, were not enough for the team to advance. The club had to advance in the tournament to advance.

"With a big pool, it makes a lot of difference," said Coach Martin. "In the past, we've had to go out and play against ourselves."

The club had a game plan before the tournament, but the plan didn't work. The team was eliminated in the second round.

"We're not going to make it," said Coach Martin. "We need to work on our personal belongings and focus on the things we can control."

The Iowa club will look to next season to make improvements.

Martin and Pendella are former Iowa players who were members of the 1986 World Series team. The Yankees lost 4-5 in game seven.

World Series

The voyages of the Easter Bunny are filled with rumors and speculation. Many of these rumors are based on hearsay and are not necessarily true. The Easter Bunny is known to deliver gifts to children all over the world on Easter Sunday.

"I don't know what the Easter Bunny is up to these days," said Coach Pendella. "I think he's probably working on some great moves just to pull the Celebrations' feet out from under them."

"I don't know what's going on with the Easter Bunny," said Coach Martin. "I think he's probably just taking a break."

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PERSONAL SERVICES

HELP WANTED

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Big Ten moving closer to conference tourny

By Randy Mishkin
United Press International

CHICAGO -- A prosperous Big Ten basketball tournament chaired by Illinois' Mike Herzanek and Stanford's John Wilcox has the athletic directors approved in principle by the 10-member conference for the first time.

The Chicago Board of Directors met Tuesday in Chicago at a regularly scheduled meeting to discuss a new revenue-generating potential of the conference. The meeting was held over lunch.

The league president, stating in the message in the World Series between the Tigers and Giants, mentioned that the Big Ten conference had approved a tournament format and added that the tournament would be held in the Mid-America Center in Iowa City, Iowa.

Scott Ostler

Sportsview

It's time for Sour Grapes Series

Just wondering... shouldn't we be calling this the World Series anyway?

The Detroit Tigers and San Francisco Giants were clearly the best teams in their respective leagues, according to experts -- several who were present Tuesday at the meeting.

The league president took a moment to point out that the league has really set itself apart from the National League, while trying to get away from an on-campus tournament.

Yanks tab Billy for 5th managerial stint

NEW YORK (AP) -- Billy Martin announced his return to the dugout as manager of the New York Yankees, the team he managed in the 1970s.

Martin replaced Larry Lucchino, who was named Yankees' assistant general manager in a move that further solidifies the club's commitment to bringing the Yankees back to the World Series.

Chambers points progress to Big Ten Championships

By Scott Wirtz

One thing deserves another. One thing that deserves another is Red Chambers, and right now -- The Big Ten Champions.

And though Chambers said he is happy with the progress he has made with his running team this season, he called the league championships "a near-forgotten event that has been replaced with the new Big Ten championship.

Billy Martin

The dictionary defines Red Chambers as "a near-forgotten event that has been replaced with the new Big Ten championship." The dictionary defines Billy Martin as "a near-forgotten event that has been replaced with the new Big Ten championship."