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THE DAILY IOWAN

PUBLISHED DAILY EXCEPT SUNDAYS BY THE STUDENTS AT THE UNIVERSITY OF IOWA

PROF. HIGBEE'S LETTER

In another column of this issue we publish a communication from Prof. E. H. Higbee, chairman of the Senate Board of Audit, to the "Financial Report" editorial of yesterday.

The editor is of the opinion that Professor Higbee's letter takes a rather pessimistic view of the finances of the Daily Iowan, and that the information that the management of the paper is "thinking its head in the sand" is not well taken in the light of the facts of the case. In no sense is it in accordance with the action of that board in the past.

From a strict standpoint of profits we freely agree that conditions are not such as might be, yet we believe that they are not unsatisfactory, and that there is an excellent chance to end the year with a profitable close date.

We believe that Professor Higbee's statement shows an incorrect conception of the situation. The Daily Iowan Publishing company, not being a stock concern, could not reap Capital by selling stock. Starting with- out assets, it was necessary for funds to launch the enterprise to be borrowed, and the board of trustees continued a debt of $164.60.

This has been the capital of The Daily Iowan, and it is in this light that the old debt should be viewed. This capital has earned about $60.60, which may be regarded as individual dividends. The Daily Iowan Publishing company, however, is a corporation not for profit, and these earnings have been applied to the payment of interest on the sum bor- rowed and to a reduction of the principle. We believe that new students should see that.

The Daily Iowan is paying a slow return on capital invested, and that, starting with nothing, the paper is slowly coming to its first financial maturity. This is demonstrated by the statement in Professor Higbee's letter, that had the Iowa Board been forced to suspend publication on December 15th, the board would have been $164.60 "in the hole," but had it continued to take place at the beginning of the academic year in the amount of indebtedness, would have been over $10.80.

The management of the paper is fully alive to the financial conditions. The fact that it has been its intention to pay the organization out of the money-making class can be shown only too well in the fact that the organization rate was lowered here where other colleges and university organizations in their distress have cut the face of the ever-increasing price of paper and printing. At any rate, if it is the feeling of the editor, the board, the Association of the editors, and the Business staff that they are entering into their duties in any capacity, there is no reason why they should not be fully aware of the magnitude of the undertaking which they have assumed, and that they should have been taken so seriously. Hereafter we shall never fail.

The fact that the success of the Daily Iowan is up to you.

E. E. HIGBEE,
Chairman Senate Board of Audit.

STUDENTS IN HOSPITAL

The following students are "on the inactive list" at the University hospital today: Lord Howard, William Donnelly, Earl Devon, Law- rence, William E. Johnson, Arthur Johnson, and Otto Schmitter.

WRITERS MAGAZINE ARTICLE

Dr. Sheldon H. Donner, a graduate of the University, has an article on "The Organization of Workmen's Compensation Insurance in Iowa," and "Work Accident Indemnity in Iowa," which were published in the New York University and Cornell.

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THE DAILY IOWAN

WEDNESDAY NIGHT, JAN. 24, 1917

Englel Theatre

Seats 35c and 50c

"THE BLUFFERS"

IOWA CITY JUNIOR CLASS PLAY

Saturday Night, Jan. 24, 1917

at the

Englel Theatre

Seats 35c and 50c

"UNIVERSITY CHORUS"

Craig, Iowa Ave. and Gilbert

C. M. Perry, Minister

Morning service at 11. - German

entitled "Christ or Nothing"

Sunday school at ten. - Sunday

service and class of graded

kindergarten at eleven.

"THE NEW BRUNSWICK"

McNemey & Hanlon

121-123 Iowa Ave.

Bowling Billiards Barbering

Meet me at

BUNT KICKS CIGAR STORE
Cigars, Tobacco, Soda Grill, Candies

35c and 50c-

for each additional word. It insertion $5.
Society and Personal

Mary Rex, freshman liberal arts student, was called to her home in Clarinda, Thursday afternoon by the death of her mother.

Beatrice Rock, a student in the liberal arts college last year, spent the week end at the Ch. O. club and attended the Phi Kappa Sigma Friday evening.

The junior press committee will meet Sunday afternoon to complete the arrangements for the press. This date, which will probably be March 1, will be posted at this meeting.

The infant son of G. V. Adelich was operated on Saturday afternoon for measles.

At the meeting of the Lively club Thursday evening, Prof. C. W. Waser spoke on the broad line of New York City.

Mrs. B. J. Lambert, E. H. McConahey and C. B. Jenkins were in Cedar Rapids Friday morning work connected with the medical department.

Dr. Minnich, the staff of the medical school at Clarinda is in Iowa City this week with the medical department.

Mrs. Myrtle Utley of Clarinda spent Saturday in Cedar Rapids.

Mrs. Louis Bauman, wife of Dr. Bauman of the medical faculty underwent an appendicitis operation Monday in the University hospital. For the week-end, Mrs. Bauman of the medical faculty underwent an appendicitis operation Monday in the University hospital. For the week-end, Mrs. Bauman went an appendicitis operation under the care of Drs. B. J. Lambert, E. H. McConahey and C. B. Jenkins, of the medical faculty.

Contributions toward the adjustment and support of damaged doors following the iowahome crime, Nov. 18, have been received by Prof. F. H. Higbee from the Irving Institute and Common club.

Alpha Chi Omegas announce the planting of myrtle ute of New Hampshire.

The American Sorentine society is in the process of selecting the president of the New Hampshire's Club, which is to be held on the campus of the Agricultural and Mechanical College.

Wanted—Ladies or Gentlemen who would be interested in a good paying proposition. Can you tell all or part of this story? Will pay salary or commission. In the city only a few days. Call at 227 S. Monroe St.

TWO DESIRABLE ROOMS—For girls, doubles, electric light, hot water heat, front of house, well furnished. Close to, 419 North Dubuque. Phone Black 123.

SUNDAY, JANUARY 21, 1917

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S. U. I. GLEE CLUB
Grand Home Concert

Wednesday Night February 7
N. S. AUDITORIUM

Learn to Dance
MISS LABADIE, Residence Phone 344
BURKLEY HOTEL Phone 114

WATERLOO ALUMNI FORM A PERMANENT ORGANIZATION
University alumni and former students are forming a permanent alumni organization for their city at a meeting Wednesday night. R. F. Swierk, L. A. '89 and N. H., who formerly lived in Iowa City, were elected president. Arthur Zimmerman, L. A. '14 and Lawrence L. A. '11, treasurer. The alumni expect to hold several meetings each year. They hope to have a dinner soon with President W. A. Jugen, as a guest of honor. The Waterloo alumni number about

HUNTER AT LINCOLN
E. H. Kountry, associate professor of pharmacy, is at Lincoln, Nebraska, where he is to deliver an address to the law school and lecture on "The Farm Issue," and return to Waterloo at the conclusion of his speech. The Waterloo alumni number about

OLIVER MOROSO Presents A SPECIAL COMPANY IN THE INTERNATIONAL SUCCESS
Peg O' MY Heart

Positive the best acting company that has ever presented this irresistible comedy. Incomparable Kitty O'Connor as Peg," Peggy Hunter as Jerry, and "Mich- oael" is still with the "troupe."

OLIVER MOROSO Presents A SPECIAL COMPANY IN THE INTERNATIONAL SUCCESS Peg O' My Heart

OLIVER MOROSO Presents
Peg O' My Heart

Under the direction of McVille B. Raymond
ORGANIZED ESPECIALLY FOR A WORLD'S TOUR

Peg O' My Heart NOT A PROVING PIECE NEVER WILL BE!

Englert Theatre
THE EVENT OF THE SEASON TUESDAY JANUARY 23

The Distinguished Comic ODE MAY ROBSON and her excellent Mrs. Matt
By James Forbes, Author of "The Chorus Lady", etc.

Another Revivification of Aunt Mary and Laughter
All Sunshine

Prices: 25c, to $1.50. Box Seats, $2.00

Seating at Box Office Monday. Mail order now.

Large College Hospital and endowed dispensary in the United States. Unusual clinical opportunities in greater New York.

The newly elected officers of the association are: President, Joe H. Lock; vice-president, Russell Lamburt, secretary, John D. Moore, and Arthur Wheeler, assistant secretary at arms. Final Com-